

To determine your net worth simply fill out this worksheet.

STEP 1: IDENTIFY YOUR ASSETS

Property Assets

Primary Home \$ _____

Vacation home \$ _____

Car(s) \$ _____

Furnishings \$ _____

Jewelry / Art \$ _____

Collectibles \$ _____

Other _____ \$ _____

TOTAL PROPERTY ASSETS \$ _____

Fixed Assets

Gov't Bonds \$ _____

Municipal Bonds \$ _____

Other Bonds \$ _____

Face Amt. Certs. \$ _____

Other _____ \$ _____

Other _____ \$ _____

TOTAL FIXED ASSETS \$ _____

Cash Reserves

Checking \$ _____

Savings \$ _____

CDs \$ _____

Other _____ \$ _____

TOTAL CASH RESERVES \$ _____

Equity Assets

Investment Property \$ _____

Stocks \$ _____

Mutual Funds \$ _____

Business Interests \$ _____

Retirement Plans \$ _____

Other _____ \$ _____

TOTAL EQUITY ASSETS \$ _____

TOTAL ASSETS \$ _____

Hints:

- Value property at what you would expect to receive if you sold it today, including income taxes and withdrawal penalties.
- Include retirement/funds (like 401(k)s or IRAs) in the equity assets section.
- Deduct real estate costs of 5-7% when valuing your home.
- You may want to include the current value of a pension. Do this within the equity assets section using the estimated present value of the pension.

STEP 2: IDENTIFY YOUR LIABILITIES

Liabilities

Home Mortgage \$ _____

Home Equity Loans \$ _____

Other Mortgage \$ _____

Bank Loans \$ _____

Auto Loans \$ _____

Credit Card/Charge Accts. \$ _____

Personal Loans \$ _____

Other _____ \$ _____

Other _____ \$ _____

TOTAL LIABILITIES \$ _____

STEP 3: CALCULATE YOUR NET WORTH

TOTAL ASSETS \$ _____

Minus:

TOTAL LIABILITIES (\$ _____)

TOTAL NET WORTH \$ _____ *

* A positive value indicates what you would have if you paid off all your debts and sold all your assets.